

COMPARATIVE PROFIT AND LOSS STATEMENT

(In Thousand Pesos)

Fiscal Year 2024

X

Accrual Basis

Department:

Corporation: UCPB SAVINGS BANK

PARTICULARS	FY 2022 (Audited)	FY 2023 (SEPT Actual)	FY 2023 (Plan)	FY 2024 (Plan)	Remarks
I. REVENUES (DBM Form No. 703-A)	1,238,238.75	925,776.87	1,424,756.85	1,498,960.17	
Interest income	921,943.74	742,470.26	1,071,570.50	1,203,540.56	
Other Revenues (Specify major items)	316,295.01	183,306.61	353,186.35	295,419.61	
Service charges, fees and commissions	(5,269.89)	149,141.97	312,270.19	236,982.55	
Gain on sale and foreclosure of assets - net	233,918.53	27,524.58	20,000.00	44,500.00	
Trading and securities gain (loss) - net	65,283.05	1,301.65	7,800.00	4,361.10	
Miscellaneous income	22,363.33	5,338.41	13,116.16	9,575.96	
II. COST OF SALES (DBM Form No. 703-B)	133,673.38	150,374.58	134,893.22	270,830.77	
III. GROSS PROFIT	1,104,565.37	775,402.29	1,289,863.63	1,228,129.40	
IV. OPERATING EXPENSES	1,049,801.53	697,739.35	1,205,834.01	1,115,721.74	
Personnel Services	499,336.68	364,347.92	503,406.72	555,793.64	
Maintenance and Other Operating Expenses (include interest expense-operating, business taxes, duties and licenses other than income tax)	371,793.16	258,010.85	517,869.35	446,105.03	
Non-cash Expenses			-		
Depreciation of fixed assets	145,449.90	75,380.59	184,557.94	109,775.36	
Other non-cash expenses	33,221.79	-	-	4,047.71	
V. NET PROFIT(LOSS) BEFORE INCOME TAX	54,763.84	77,662.93	84,029.63	112,407.65	
VI. INCOME TAX	17,205.18	32,958.00	50,280.26	50,262.96	
VII. NET PROFIT(LOSS) AFTER INCOME TAX	37,558.67	44,704.93	33,749.37	62,144.69	
Add: SUBSIDIES					
Subsidies from National Government	-	-			
Rest of Subsidies	-	-			
VIII. NET PROFIT AND SUBSIDIES	37,558.67	44,704.93	33,749.37	62,144.69	

Certified Correct FYs 2022 & 2023

Irene S. Quintana

12/1/22

Controlership Head

Date

Certified Correct FYs 2023 & 2024

Santiago P. Yasing IV

11/30/2023

Corporate Planning Head

Date

Approved by:

Lizette Margaret Mary J. Racela

Head of Agency

Date