

SECRETARY'S CERTIFICATE

I, MARGARITA MARIA A. NACPIL, of legal age, Filipino, and with business address at the 15th Floor, UCPB Corporate Offices, 7907 Makati Avenue, Makati City, after having been duly sworn in accordance with law, depose and that:

1. I am the Assistant Corporate Secretary of the UCPB SAVINGS BANK, INC., a government financial institution, duly organized and existing by virtue of and under the laws of the Republic of the Philippines, with main office address at the 18th Floor, UCPB Corporate Offices, 7907 Makati Avenue, Makati City, (the "Corporation");
2. At the meeting of the Board of Directors of the Bank validly held on January 27, 2021 at the 15th Floor, UCPB Corporate Offices, 7907 Makati Avenue, during which a quorum was present and acting throughout, the following resolution was, upon motion duly made and seconded, passed and approved:

RESOLUTION NO. 07-2021

**(Amount to be applied for BSP Relief
on 5-Year Staggered Booking of the ECL)**

RESOLVED TO APPROVE the amount to be applied for BSP Relief on 5-Year Staggered Booking of ECL in the amount of Php 1,261,292,080.65 as presented in the Memorandum dated January 17, 2021.


3. The foregoing has not been modified, repealed or otherwise superseded as of date.

IN WITNESS WHEREOF, this Certificate is executed this 23 FEB 2021 in the City of Makati.


MARGARITA MARIA A. NACPIL
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me on this 23 FEB 2021 in the City of Makati, affiant exhibited her Driver's License No. N03-88-067289, which will expire on 12 November 2023

Doc. No. 160 ;
Page No. 33 ;
Book No. VI ;
Series of 2021.


ATTY. JOSE CARLOS R. TANINGCO
Notary Public for Makati City
Until June 30, 2021
9th Floor UCPB Head Office Building, Makati Ave., Makati City
Roll of Attorney's No. 38221 / Appointment No. M-36
PTR No. 8536962 / 01.08.21 / Makati City
IBP Lifetime Member No. 503736 / 02.22.2000 / Pasig City
MCLE Compliance No. VII-0001173