

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SECRETARY'S CERTIFICATE

I, FLORENCE ROSALIND R. CLAVERIA, of legal age, Filipino, and with business address at the 15th Floor, UCPB Corporate Offices, 7907 Makati Avenue, Makati City, after having been duly sworn in accordance with law, depose and that:

1. I am the Acting Corporate Secretary of the UCPB SAVINGS BANK, INC., a government financial institution, duly organized and existing by virtue of and under the laws of the Republic of the Philippines, with main office address at the 18th Floor, UCPB Corporate Offices, 7907 Makati Avenue, Makati City, (the "Corporation");
2. At the meeting of the Board of Directors of the Bank validly held on August 25, 2021 via Microsoft Teams, during which a quorum was present and acting throughout, the following resolution was, upon motion duly made and seconded, passed and approved:

RESOLUTION NO. 193-2021

(Proposed Revision of the Maximum Cumulative Outflow Methodology under the Business-As-Usual Scenario and New Stress Testing Scenarios in Liquidity Risk Management)

RESOLVED TO APPROVE the Proposed Revision of the Maximum Cumulative Outflow Methodology under the Business-As-Usual Scenario and New Stress Testing Scenarios in Liquidity Risk Management as presented in the Memorandum dated August 9, 2021.

3. The foregoing has not been modified, repealed or otherwise superseded as of date.

IN WITNESS WHEREOF, this Certificate is executed this _____ in the City of Makati.

FLORENCE ROSALIND R. CLAVERIA
Acting Corporate Secretary

SUBSCRIBED AND SWORN to before me on this 27 SEP 2021 in the City of Makati, affiant exhibited her Passport No. P7110629A, which will expire on May 7, 2028.

Doc. No. 9;
Page No. 3;
Book No. XXVII;
Series of 2021.

ATTY. JOSE CARLOS R. TANINGCO
Notary Public for Makati City
Until Dec. 31, 2022

9th Floor UCPB Head Office Building, Makati Ave., Makati City;
Roll of Attorney's No. 38221 / Appointment No. M-48
PTR No. 8536962 / 01.08.21 / Makati City
TBP Lifetime Member No. 503736 / 02.22.2000 / Pasig City
MCLE Compliance No. VTJ-0001173