

FOR : ASSET DISPOSAL COMMITTEE

THRU : MA. CATALINA M. CRUZ
Branch Banking Division Head

: TOMAS B. RUBIALES
Region Head Luzon I

FROM : ROMULO M. CARNATE JR.
Branch Lite Officer - Ilagan

SUBJECT: DISPOSAL OF UNSERVICEABLE FFE

DATE : JUL 17 2025



PROPOSAL

Requesting for approval to sell the following FFEs:

Description/Type of Asset	SUM OF QUANTITY	Acquisition Date	Net Book Value	Date of Appraisal	Sum of Appraisal Value	Mode of Disposal
EPSON FX 2175 Printer	1	8/10/2011	1.00	03/26/2025	20.00	For Sale
YAMAHA MOTORCYCLE	1	7/28/2014	1.00	03/29/2025	7,000.00	For Sale
YAMAHA MOTORCYCLE	1	7/28/2014	1.00	03/29/2025	7,000.00	For Sale
YAMAHA MOTORCYCLE	1	7/28/2014	1.00	03/29/2025	7,000.00	For Sale
YAMAHA F21 MOTORCYCLE	1	4/8/2016	1.00	03/29/2025	12,000.00	For Sale
MITS. ADVENTURE	1	08/16/2010	1.00	03/28/2025	85,000.00	For Sale
Printer Epson L220	1	8/2/2016	1.00	03/26/2025	20.00	For Sale
Printer Epson L220	1	8/2/2016	1.00	03/26/2025	20.00	For Sale
GRAND TOTAL	8		8.00		118,060.00	

BACKGROUND

In addition to adhering to the bank's administrative manual and Philippine Accounting Standards (PAS), this is in line with our commitment to COA for the prompt disposal of unserviceable FFEs. It's also important to prevent further deterioration or loss of government properties.

JUSTIFICATION

These FFEs were identified unusable due to old and dilapidated, all FFEs are now fully depreciated, with residual value of P1.00.

RECOMMENDATION

For approval of the committee.