



FOR : ASSET DISPOSAL COMMITTEE

THRU : Ma. Catalina M. Cruz
Head – Branch Banking Division

Teodorick A. Aladin
Head – Branch Admin Support Department

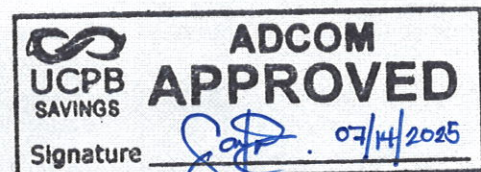
FROM : Riva O. Cuvín
Region Head – Luzon 2 Region

Ellen R. Regulado
Branch Head – Pili Branch

Sharon M. Tud
Pili Branch – Branch Operation Officer (FFE Custodian)

SUBJECT : DISPOSAL of UNSERVICEABLE MOTORCYCLE

DATE : June 24, 2025

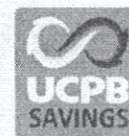


via referendum

In accordance with Bank's existing Administrative Manual, to wit :

1. The Branch prepare the list of FFE's recommended for disposal and submit this to GSD / ITD prior to submission to the BBD Head for approval.
2. The start bid price of FFE's approved for disposal by the BBD Head shall be based on the appraised value as determined by CAID.
3. The sale shall be opened first to branch personnel, in case there are no winning bids, the sale shall be opened to third party bidders.

The following list of unserviceable FFE are endorsed for disposal by Branch.



PROPOSAL

Requesting approval to sell the following motorcycle :

ITEM / MODEL	MODEL BRAND	PROPERTY CONTROL NUMBER	DATE ACQUIRED	ACQUISITION COST	NET BOOK VALUE (PhP)	APPRAISED / SALVAGE VALUE (Php)	CONDITION / STATUS
1 unit 2012 MOTORCYCLE - (PLATE # 3391EY)	Rouser 220 / Kawasaki / Black	60-002	12/04/2012	99,400.00	1	5,000.00	DEFFECTIVE / UNSERVICEABLE (motorcycle has not been in use since 2016)
1 unit 2016 MOTORCYCLE - (PLATE # EC70839)	Fzi / Yamaha / Red	60-003	06/21/2016	100,300.00	1	9,000.00	DEFFECTIVE / UNSERVICEABLE (motorcycle has not been in use since 2021)
1 unit 2016 MOTORCYCLE - NO PLATE	FZ1BP71 / Yamaha / Black	60-004	10/14/2016	99,800.00	1	9,000.00	DEFFECTIVE / UNSERVICEABLE (motorcycle has not been in use since 2023)
						23,000.00	

JUSTIFICATION

- All FFE's mentioned are un-serviceable.
- Safe keeping of the said FFE's is not feasible due to space constraints.
- It is more economical for the bank to dispose unserviceable items rather than storing.

RECOMMENDATION

For the approval of the Committee