

Republic of the Philippines
UCPB SAVINGS, INC.
Bids and Awards Committee

INVITATION FOR NEGOTIATED PROCUREMENT DUE TO TWO FAILED BIDDINGS

Procurement of a Core Banking System
Reference No.: **NEG-ITD-CBS-001-11-08-2025**

1. UCPB Savings, Inc. (UCPBS), through its Bids and Awards Committee (BAC), in accordance with Section 35.1 of THE IMPLEMENTING RULES AND REGULATIONS OF REPUBLIC ACT NO. 12009 OR THE NEW GOVERNMENT PROCUREMENT ACT, invites technically, legally, and financially capable suppliers for the **Procurement of a Core Banking System (CBS) via 5-Year Term with Yearly License and Maintenance Support and Cloud Infrastructure Subscription Service**.
2. The total Approved Budget for the Contract (ABC) for the five (5) year term is **One Hundred Twenty Million Pesos (Php 120,000,000.00)**. The source of funding for this project is the Corporate Operating Budget of UCPBS.
3. The BAC will engage in negotiations with a sufficient number of suppliers to ensure effective competition. The selection of the successful offer shall be based on the **Highest Rated and Responsive Proposal (HRRP)**, which will be determined from the best and final offers submitted on the specified date and which meet the minimum technical specifications required.
4. This procurement will follow a two-step process:

Step 1: Qualification for Negotiation. Interested suppliers must submit their Eligibility Documents and a Preliminary Technical Proposal to demonstrate their capability to undertake the project. Only those who are deemed eligible and technically qualified will be invited to participate in the negotiation phase.

Step 2: Submission of Best and Final Offer. Following the conclusion of the negotiation phase, all qualified participants will be invited to submit their Best and Final Offer, comprising a Final Technical Offer and a Final Financial Offer, in separate sealed envelopes.

5. The schedule of activities is as follows:

Activities	Schedule
1. Issuance and Availability of Negotiation Documents	August 11, 2025 – August 18, 2025 5:00PM

2. Deadline for Submission of Eligibility & Preliminary Technical Proposals	On or Before August 19, 2025 11:30 AM
3. Evaluation of Proposals and Negotiation Period	1. August 15, 2025 1:30 PM 2. Qualified Vendors will be given Five (5) days for negotiations
4. Deadline for Submission of Best and Final Offer	To be announced after negotiations

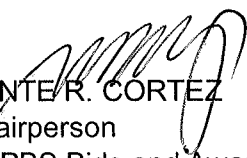
6. Interested bidders shall submit 2 Copies of their Eligibility and Preliminary Technical Proposals in a sealed envelope, labeled "NEGOTIATION DOCUMENTS – QUALIFICATION" and "COPY 1 NEGOTIATION DOCUMENTS – QUALIFICATION", with the title of the procurement project, name of the bidder, address of the Bidder, and contact details of the bidder, addressed to the undersigned.

7. More details on the project are provided in the Bidding Documents. A complete set of Bidding Documents may be acquired by interested Bidders from the address below upon payment of a non-refundable fee in the amount of **Fifty Thousand Pesos (Php 50,000.00)**. It may also be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (PhilGEPS) and the website of UCPBS, provided that Bidders shall pay the applicable fee not later than the submission of their proposals.

8. UCPB Savings, Inc. reserves the right to accept or reject any proposal, to annul the negotiation process, and to reject all proposals at any time prior to contract award, without thereby incurring any liability to the affected suppliers, in accordance with Section 70 of R.A. No. 12009 and its IRR.

9. For further information, please refer to:

The BAC Chairperson
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 DANTE R. CORTEZ
 Chairperson
 UCPBS Bids and Awards Committee

INSTRUCTIONS TO BIDDERS

Procurement of a Core Banking System (Negotiated Procurement – Two Failed Biddings)

1. General

1.1. **Scope of Bid:** UCPB Savings, Inc. (the "Procuring Entity") wishes to receive bids for the **Procurement of a Core Banking System**, as detailed in the Terms of Reference (TOR) and Technical Specifications.

1.2. **Funding Source:** The project will be funded through the Corporate Operating Budget of the Procuring Entity for the applicable fiscal year(s).

1.3. **Procurement Modality:** This procurement is conducted under the modality of **Negotiated Procurement – Two Failed Biddings** pursuant to Section 35.1 of R.A. No. 12009.

2. Eligibility and Technical Requirements

2.1. Bidders shall submit their eligibility and technical documents in a sealed envelope on or before the specified deadline. These documents shall include, but are not limited to:

- a. Valid PhilGEPS Certificate of Registration (Platinum Membership).
- b. Statement of all ongoing and completed government and private contracts.
- c. Statement of Single Largest Completed Contract (SLCC) similar to the contract to be bid.
- d. Audited Financial Statements.
- e. Computation of Net Financial Contracting Capacity (NFCC).
- f. A detailed Technical Proposal, which must include a point-by-point Compliance Statement responding to the original Terms of Reference, covering, at a minimum:
 - i. All functional requirements for the **Deposit Module**, including customizable product definition, transaction code definition, batch processing, and interfaces with other bank systems.
 - ii. All functional requirements for the **Loans Management System**, including interfacing with internal applications, collateral management, setup of various loan products and payment schemes, and compliance with BSP Circulars 941 & 1011.

- iii. All functional requirements for the **General Ledger (GL) Module**, including its integration with Deposits and Loans, dual base currency support, and sub-systems for Accounts Payable and Receivable.
- iv. All functional requirements for the **Customer Information System (CIS) Module**, including integration, client creation, data capture for KYC and AMLA compliance, and client tagging facilities.
- v. A comprehensive plan for the **Migration and Conversion** of existing deposit and loan data, addressing the phased roll-out strategy outlined in the TOR.
- vi. Confirmation of the system's capability to generate all **Operational, Management, Control, Audit, and Regulatory Reports** as enumerated for each module in the TOR.

3. Negotiation Process

- 3.1. The BAC shall open the submitted eligibility and technical documents to determine the bidders who are qualified to proceed to the negotiation stage.
- 3.2. The BAC shall negotiate with all qualified bidders on the technical and financial aspects of the project to ensure compliance with the requirements of the Procuring Entity. All bidders shall be given equal opportunity to negotiate.
- 3.3. Any clarifications or revisions to the project requirements resulting from the negotiation shall be communicated equally to all participating bidders through a Final Terms of Reference.

4. Submission of Best and Final Offer

- 4.1. Following the negotiation phase, qualified Bidders shall be invited to submit their Best and Final Offer on a specified date and time.

Bidders are required to submit one (1) original and one (1) duplicate copy of their offer. The original submission must be clearly marked "**ORIGINAL**", and the duplicate must be marked "**COPY 1**".

Each set (both Original and Copy 1) shall consist of two (2) separate sealed envelopes as follows:

- a. **Final Technical Offer:** This must conform to the Final Terms of Reference and any supplemental bulletins issued after the negotiation phase.
- b. **Final Financial Offer:** This must be submitted using the prescribed Bid Form and shall not exceed the Approved Budget for the Contract (ABC). It must be accompanied by a Bid Security in any of the acceptable forms and amounts as specified.

- 4.2. The Final Technical Offer must conform to the Final Terms of Reference issued after the negotiation phase.

4.3. The Final Financial Offer must be submitted using the Bid Form provided and shall not exceed the ABC. It must be accompanied by a **Bid Security** in any of the acceptable forms and amounts as prescribed in Section 56 of the Revised IRR of R.A. No. 12009.

Form of Bid Security	Amount of Bid Security (Not less than the required percentage of the ABC)
1.1. Cash or cashier's or manager's check issued by a bank. 1.2. <i>For biddings conducted by LGUs, the Cashier's or Manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	₱2,400,000.00 Two Percent (2%)
1.3. Bank draft/guarantee or irrevocable LoC issued by a bank: Provided, however, that it shall be confirmed or authenticated by a local bank, if issued by a foreign bank. <i>For biddings conducted by LGUs, Bank Draft/Guarantee, or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	₱6,000,000.00 Five Percent (5%)
1.4. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱6,000,000.00 Five Percent (5%)
Bid Securing Declaration	

5. Bid Opening and Evaluation

5.1. The BAC shall open the Final Offers at the time, date, and place specified.

5.2. The Final Technical Offers will be evaluated using a quality-based evaluation procedure and a detailed rating system as specified in the Bidding Documents. Bids will be ranked from highest to lowest based on their technical scores to determine the **Highest Rated and Responsive Proposal (HRRP)**.

5.3. The Final Financial Offer of the bidder with the Highest Rated Bid shall then be opened. If the offer is within the ABC, the bidder will proceed to post-qualification. If the offer exceeds the ABC, the bid shall be disqualified, and the BAC shall proceed to open the financial offer of the second Highest Rated Bid, and so on, until a responsive offer within the ABC is found.

6. Post-Qualification

6.1. The bidder with the HRB whose financial offer is within the ABC shall undergo post-qualification to verify, validate, and ascertain all statements made and documents submitted. The BAC shall determine if the bidder is responsive to all the requirements and conditions specified in the final Bidding Documents.

7. Award of Contract

7.1. The contract will be awarded to the bidder with the **Highest Rated and Responsive Proposal (HRRP)**, who has been determined to be fully compliant with all legal, technical, and financial requirements, provided that its final offer is within the Approved Budget for the Contract (ABC).

7.2. The winning bidder shall be required to post a **Performance Security** in accordance with Section 68 of the 2022 Revised IRR of R.A. No. 12009 prior to the signing of the contract.

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or Cashier's or Manager's check issued by a bank. <i>For biddings conducted by LGUs, the Cashier's or Manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	 ₱6,000,000.00 Five percent (5%)
a. Bank draft or guarantee or irrevocable Letter of Credit issued by a local bank. If issued by a	

foreign bank, it shall be confirmed or authenticated by a local bank.	
1.5. Surety bond callable upon demand issued by a surety or insurance company duly certified by the IC as authorized to issue such security.	₱36,000,000.00 Thirty Percent (30%)