



NOTICE OF AWARD

Ref No.: 30-05-2025

Date: May 30, 2025

MR. PAUL S. CHAM

President

ARMORTECH INTERNATIONAL TRANSPORTER CORPORATION

3rd Floor, CTK Annex Bldg., #70 Nicanor Roxas cor. Banawe St. QC

Dear Mr. Cham,

We are pleased to inform you that the UCPB Savings, Inc. (UCPBS) Bids and Awards Committee (BAC), through BAC Resolution No. BAC-RES-2025-06-001 dated June 05, 2025, has recommended the award of contract for the **Procurement of One (1) Year Third-Party Cash Transport Security Service for Specific UCPB Savings Branches (Bid Reference No. NEG-PROC-CT-001-22-05-2025)** to **ARMORTECH INTERNATIONAL TRANSPORTER CORPORATION**.

In accordance with the said resolution, and pursuant to the authority of the undersigned as Head of the Procuring Entity, your bid proposal dated May 29, 2025, for the aforementioned project with a Total Contract Price equivalent to **Seven Million Six Hundred Eighty Thousand Pesos (PHP 7,680,000.00)**, inclusive of all applicable taxes and other lawful charges, as submitted under Negotiated Procurement (Two Failed Biddings), is hereby accepted.

You are hereby required, within ten (10) calendar days from the receipt of this Notice of Award, to:

- a. Formally enter into contract with UCPBS;
- b. Post the required Performance Security in the form and amount stipulated in the Bidding Documents and Section 68 of the IRR of RA No. 12009;
- c. Submit the following pending documents and comply with the additional requirements as indicated in the Post Qualification Report. The timely submission of these items is critical, as they were conditions upon which the determination of your company as the Single Calculated and Responsive Bidder was based:
 - I. Renewed License to Operate for Armored Vehicles under Republic Act No. 11917;
 - II. COMELEC Gun Ban Exemption under Resolution No. 11067;
 - III. MSPR Insurance amounting to PHP 25 million;
 - IV. Fidelity Insurance amounting to PHP 25 million in form of surety bond;
 - V. Comprehensive Insurance for the vehicle.
 - VI. Failure to enter into the said contract, post the Performance Security, or submit/comply with the aforementioned requirements (items c.i to c.v) within the specified period shall constitute a sufficient ground for the cancellation of this award and the forfeiture of your Bid Security, if any was required and posted for this negotiated procurement, and may result in the imposition of administrative sanctions as provided under RA No. 12009 and its IRR. The ten-day period for compliance is mandated to ensure timely contract execution.

Very truly yours,

MS. LIZETTE MARGARET MARY J. RACELA

President and Chief Executive Officer / HoPE-DAA
UCPB Savings, Inc.

Conforme:

Printed Name: **MR. PAUL S. CHAM**

Position: *President*

Company: **ARMORTECH INTERNATIONAL TRANSPORTER CORPORATION**

Date Received: 6/2/25