



November 14, 2025

MS. AMENAH F. PANGANDAMAN

Secretary

Department of Budget and Management

General Solano Street, San Miguel

Malacañang, Manila

Dear Secretary Pangandaman,

Relative to the submission of Corporate Operating Budget (COB) of UCPB Savings Bank (UCPBS) for the year 2026, we are transmitting herewith the following DBM forms as approved by the Board of Directors:

1. DBM Form no. 702 – Comparative Balance Sheet
2. DBM Form no. 703 – Comparative Profit and Loss Statement
3. DBM Form no. 704 – Statement of Cash Flows
4. DBM Form no. 705 – Comparative Sources of Funds

We hope that you find our submission in order.

Thank you

Very truly yours,

LIZETTE MARGARET MARY J. RACELA

President and Chief Executive Officer

UCPB Savings Bank



JAYSON L. CRUZ

Dept. of Budget & Management



In following-up, pls. cite DMS ref #

2025-BC-0162365-E

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

ACKNOWLEDGEMENT RECEIPT

The **DEPARTMENT OF BUDGET AND MANAGEMENT** hereby acknowledges the receipt of your letter/request which has been uploaded to the DBM-Document Management System and routed to the appropriate office/s with the following information:

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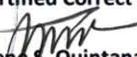
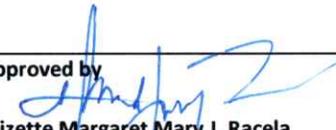
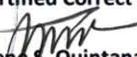
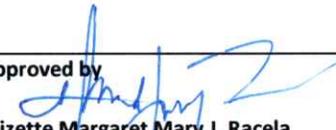
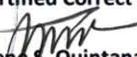
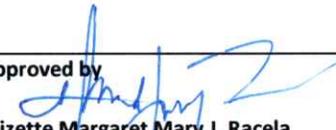
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COMPARATIVE BALANCE SHEET
(In Thousand Pesos)
Fiscal Year 2026

Department:							
Corporation: UCPB SAVINGS BANK							
PARTICULARS	FY 2024 (Audited)	FY 2025 (Sept Actual)	FY 2025 (Plan)	FY 2026 (Plan)			
ASSETS							
Cash and other cash items	448,385	587,212	730,000	740,359			
Due from Bangko Sentral ng Pilipinas	1,265,855	965,720	686,864	1,500,000			
Due from other banks	304,735	484,051	450,000	550,000			
Securities Purchased under Resale Agreements	-	1,100,000	600,000	511,876			
Financial assets at fair value through profit or loss	352,837	200,087	350,000	200,000			
Financial assets at fair value through other comprehensive income	1,403,787	1,146,487	1,760,385	810,385			
Financial assets at amortized cost, net	308,129	302,528	300,000	301,000			
Loans and receivables, net	11,800,709	12,211,704	13,229,520	14,140,445			
Bank premises, furniture, fixtures and equipment, and right of use asset, net	251,553	271,020	220,978	220,978			
Investment properties, net	730,136	502,828	613,942	921,360			
Assets held for sale, net	19,190	12,111	17,651	17,651			
Intangible and other resources, net	102,991	96,643	232,184	231,096			
Deferred tax assets, net	653,178	662,557	682,732	682,732			
TOTAL ASSETS	17,641,487	18,542,949	19,874,257	20,827,884			
LIABILITIES							
Deposit Liabilities	14,537,391	15,490,329	16,686,437	16,523,101			
Accrued interest, taxes and other expenses	113,945	139,297	143,479	143,479			
Income tax payable	2,888	3,436	4,197	4,197			
Retirement liability	30,109	30,109	-	-			
Other liabilities	450,386	541,559	663,393	1,456,472			
TOTAL LIABILITIES	15,134,720	16,204,730	17,497,507	18,127,250			
STOCKHOLDERS' EQUITY							
Capital stock	717,249	717,249	717,249	717,249			
Additional paid-in capital	389,508	389,508	389,508	389,511			
Revaluation reserves	(26,563)	(26,734)	(25,921)	(25,921)			
Surplus reserves	3,458	10,080	10,264	10,264			
Surplus	1,423,114	1,248,116	1,285,651	1,609,531			
TOTAL STOCKHOLDERS' EQUITY	2,506,767	2,338,219	2,376,750	2,700,634			
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	17,641,487	18,542,949	19,874,257	20,827,884			
<table style="width: 100%; border: none;"> <tr> <td style="width: 33%; vertical-align: top;"> Certified Correct FYs 2024 & 2025  Irene S. Quintana Controllership Division Head </td> <td style="width: 33%; vertical-align: top;"> Certified Correct FYs 2025 & 2026  Santiago P. Yusing IV Human Resources and General Services Division Head </td> <td style="width: 33%; vertical-align: top;"> Approved by  Lizette Margaret Mary J. Racela President and CEO </td> </tr> </table>					Certified Correct FYs 2024 & 2025  Irene S. Quintana Controllership Division Head	Certified Correct FYs 2025 & 2026  Santiago P. Yusing IV Human Resources and General Services Division Head	Approved by  Lizette Margaret Mary J. Racela President and CEO
Certified Correct FYs 2024 & 2025  Irene S. Quintana Controllership Division Head	Certified Correct FYs 2025 & 2026  Santiago P. Yusing IV Human Resources and General Services Division Head	Approved by  Lizette Margaret Mary J. Racela President and CEO					

COMPARATIVE PROFIT AND LOSS STATEMENT

(In Thousand Pesos)

Fiscal Year 2026

Department:

Corporation: UCPB SAVINGS BANK

PARTICULARS	FY 2024 (Audited)	FY 2025 (Sept Actual)	FY 2025 (Plan)	FY 2026 (Plan)	Percentage
I. REVENUES (DBM Form No. 703-A)	1,393,748	1,124,058	1,609,267	1,737,962	8%
Interest income	1,110,850	877,229	1,294,556	1,289,651	0%
Other Revenues (Specify major items)	282,898	246,829	314,711	448,310	42%
Service charges, fees and commissions	231,759	213,906	241,998	290,461	20%
Gain on sale and foreclosure of assets - net	45,338	18,785	59,548	144,684	143%
Trading and securities gain (loss) - net	(399)	2,323	5,902	5,902	0%
Miscellaneous income	6,200	11,815	7,263	7,263	0%
II. COST OF SALES (DBM Form No. 703-B)	303,491	263,772	310,292	385,571	24%
III. GROSS PROFIT	1,090,257	860,286	1,298,975	1,352,391	4%
IV. OPERATING EXPENSES	976,542	780,764	1,144,578	1,188,694	4%
Personnel Services	457,337	373,736	500,364	563,671	13%
Maintenance and Other Operating Expenses (include interest expense-operating, business taxes, duties and licenses other than income tax)	396,120	309,465	509,245	464,096	-9%
Non-cash Expenses					
Depreciation of fixed assets	123,085	97,564	134,968	160,927	19%
Other non-cash expenses					
V. NET PROFIT(LOSS) BEFORE INCOME TAX	113,715	79,522	154,397	163,696	6%
VI. INCOME TAX	50,364	29,261	54,393	43,395	-20%
VII. NET PROFIT(LOSS) AFTER INCOME TAX	63,350	50,261	100,005	120,301	20%
Add: SUBSIDIES					
Subsidies from National Government	-	-	-	-	
Rest of Subsidies	-	-	-	-	
VIII. NET PROFIT AND SUBSIDIES	63,350	50,261	100,005	120,301	20%

Certified Correct FYs 2024 & 2025


Irene S. Quintana
Controllership Division Head

Certified Correct FYs 2025 & 2026


Santiago P. Yusing IV
Human Resources and General Services Division Head

Approved by


Lizette Margaret Mary J. Racela
President and CEO

STATEMENT OF CASH FLOWS

(In Thousand Pesos)

Fiscal Year 2026

Department:

Corporation: UCPB SAVINGS BANK

PARTICULARS	FY 2024 (Audited)	FY 2025 (Sept Actual)	FY 2025 (Plan)	FY 2026 (Plan)
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest received	1,108,558	890,882	1,293,369	1,190,057
Interest paid	(308,279)	(258,380)	(309,292)	(385,571)
Fees and commission received	231,759	213,906	241,998	290,461
Gain on financial assets and liabilities-FVPL	857	(1,524)	900	900
Miscellaneous Income	3,216	9,616	3,796	11,196
General and administrative expenses	(853,457)	(683,200)	(997,609)	(1,027,767)
Operating income before changes in operating assets and liabilities	182,654	171,300	233,163	79,276
Changes in operating assets and liabilities				
(Increase)/Decrease in operating assets and liabilities				
FA-Fair value through profit or loss	(155,495)	156,598	-	150,000
FA-Fair value through other comprehensive income	(99,476)	257,129	(636,140)	950,000
FA-Amortized Cost	835	5,601	6,000	(1,000)
Loans and receivable	(234,058)	(406,741)	(979,030)	(909,837)
Other Assets	(3,141)	6,983	199,854	444,174
Increase/(Decrease) in operating assets and liabilities				
Deposit Liabilities	(7,561)	947,546	1,613,170	(163,336)
Accrued taxes, interest and other expenses	(15,867)	25,352	12,334	-
Other Liabilities	35,714	111,474	63,158	793,079
Cash generated from operations	(296,394)	1,275,242	512,509	1,342,355
Cash paid for income taxes	-	-	-	-
Net Cash From Operating Activities	(296,394)	1,275,242	512,509	1,342,355

STATEMENT OF CASH FLOWS

(In Thousand Pesos)

Fiscal Year 2026

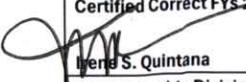
Department:

Corporation: UCPB SAVINGS BANK

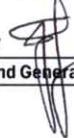
PARTICULARS	FY 2024 (Audited)	FY 2025 (Sept Actual)	FY 2025 (Plan)	FY 2026 (Plan)
CASH FLOWS FROM INVESTING ACTIVITIES				
Additions to property and equipment	(151,004)	(94,021)	(174,401)	(184,865)
Disposal of property and equipment	1,232	73	-	5,670
Addition to intangible and other assets	(25,085)	(14,424)	(184,066)	(195,110)
Net Cash Used in Investing Activities	(174,857)	(108,371)	(358,467)	(374,305)
CASH FLOWS FROM FINANCING ACTIVITIES				
Payments of lease liabilities	(54,171)	(48,863)	(53,810)	(44,556)
Net Cash Used in Financing Activities	(54,171)	(48,863)	(53,810)	(44,556)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(525,423)	1,118,008	100,232	923,494.82
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR				
Cash and other cash items	904,068	448,385	745,900	730,000
Due from Bangko Sentral ng Pilipinas	971,903	1,265,855	980,733	686,864
Due from other banks	169,167	304,735	250,000	450,000
Interbank loans receivable and securities purchased under resale agreements	499,260	-	390,000	511,876
	2,544,398	2,018,975	2,366,633	2,378,741
CASH AND CASH EQUIVALENTS AT END OF YEAR				
Cash and other cash items	448,385	587,212	730,000	740,359
Due from Bangko Sentral ng Pilipinas	1,265,855	965,720	686,864	1,500,000
Due from other banks	304,735	484,051	450,000	550,000
Interbank loans receivable and securities purchased under resale agreements	-	1,100,000	-	-
	2,018,975	3,136,983	2,466,864	3,302,236

Certified Correct FYs 2025 & 2026

Certified Correct FYs 2024 & 2025


 Irene S. Quintana
 Controllership Division Head

Certified Correct FYs 2025 & 2026


 Santiago P. Yusing IV
 Human Resources and General Services Division Head

Approved by


 Lizette Margaret Mary J. Racela
 President and CEO

COMPARATIVE SOURCES OF FUNDS
(In Thousand Pesos)
Fiscal Year 2026

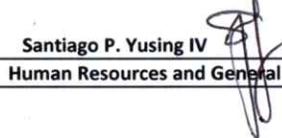
Department:
Corporation: UCPB SAVINGS BANK

PARTICULARS	FY 2024 (Audited)	FY 2025 (Sept Actual)	FY 2025 (Plan)	FY 2026 (Plan)	Remarks
Corporate Funds	1,393,748	1,124,058	1,609,268	1,182,353	
a. Corporate Income	1,393,748	1,124,058	1,609,268	1,182,353	
b. Equity Contribution					
b.1 Private	-	-	-	-	
b.2 Other Government Entity except the National Government	-	-	-	-	
c. Others (Specify)	-	-	-	-	
General Funds					
a. Equity Contribution - National Government	-	-	-	-	
b. Subsidy - National Government	-	-	-	-	
c. Infrastructure Funds Allotment	-	-	-	-	
d. Special Account in the General Fund (specify)	-	-	-	-	
e. Other Funds Received from the National Government	-	-	-	-	
Borrowings					
a. Foreign Loan Availment					
b. Domestic Loans					
c. Other (specify)					
Total Sources	1,609,268	1,124,058	1,609,268	1,182,353	-

Certified Correct FYs 2024 & 2025


Irene S. Quintana
Controllership Division Head

Certified Correct FYs 2025 & 2026


Santiago P. Yusing IV
Human Resources and General Services Division Head

Approved by


Lizette Margaret Mary J. Racela
President and CEO

SECRETARY'S CERTIFICATE

I, **Lloyd Edgar G. Reyes**, of legal age, Filipino and with business address at the 32nd Floor, LANDBANK Plaza, 1598 M.H. Del Pilar St. corner Dr. J. Quintos St., Malate, Manila, after having been duly sworn to in accordance with law, hereby depose and state as follows:

1. I am the Corporate Secretary of the UCPB SAVINGS BANK, INC. (the "Bank"), a government financial institution duly organized and existing by virtue of and under the laws of the Republic of the Philippines, with main office address at the 7th Floor, Robinsons Cybergate Magnolia, Aurora Boulevard corner Doña Hemady Street, Quezon City;
2. At the special meeting of the Board of Directors of the Bank validly held on November 13, 2025, during which a quorum was present and acting throughout, the following resolution was, upon motion duly made and seconded, passed and approved:

RESOLUTION NO. 230-2025
(Corporate Operating Budget)

RESOLVED TO APPROVE the Corporate Operating Budget (COB) of UCPB Savings Bank, Inc. for the year 2026, as presented in the Memorandum dated November 13, 2025.

3. The foregoing has not been modified, repealed or otherwise superseded as of date.

IN WITNESS WHEREOF, this Certificate is executed this 14 NOV 2025 in ~~Quezon City~~ **CITY OF MANILA**


LLOYD EDGAR G. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this 14 NOV 2025 in ~~Quezon City~~ **CITY OF MANILA**, affiant exhibited his Driver's License No. D04-14-008101 which will expire on August 23, 2034.

Doc. No. 237;
Page No. 40;
Book No. XVI;
Series of 2025.


ATTY. MARIELLE JENELLE L. LAGUERTA
Notary Public
for City of Manila until Dec. 31, 2025
Notarial Commission No. 2024-179
Tower 3, 3k, No. 181 N Lopez St. Ermita, Manila
IBP No. 488207 - Dec. 27, 2024 for year 2025
PTR No. 2041441 - Jan. 2, 2025 at Manila
MCLE No. VIII-0010660 Valid until 4-14-2028 Roll No. 88314