UCPB Savings Bank Inc.,

SALARY LOAN FINANCIAL LITERACY AND BORROWER'S ACKNOWLEDGMENT FORM

UCPB SAVINGS BANK INC.

I. BORROWER'S INFORMATION

Name of Borrower: ________________________________	Employee/Personnel ID No.: ________________
Employer/Agency: ___________________________________	Position/Designation: ______________________
Office/Department: __________________________________	Contact Number: ___________________________
Loan Application/Account No.: ________________________	Date of Financial Literacy / Loan Education: _________

II. PURPOSE OF THIS FORM

This Salary Loan Financial Literacy and Borrower's Acknowledgment Form is intended to document that the Borrower has been provided with appropriate financial literacy and loan education by UCPB SAVINGS BANK INC. prior to the evaluation and/or release of the Salary Loan.

The Borrower confirms that the relevant loan terms, conditions, financial obligations, applicable interest, charges, repayment requirements, and consequences of non-payment or default have been explained by UCPB SAVINGS BANK INC. – Calapan Branch Lite through an appropriate physical or digital platform.

The Borrower was likewise given the opportunity to ask questions and seek clarification regarding the Salary Loan.

III. FINANCIAL LITERACY AND LOAN EDUCATION

A. RESPONSIBLE BORROWING

- A loan is a financial obligation that must be repaid according to the agreed payment schedule.
- The Borrower should only borrow an amount that can reasonably be repaid based on his/her financial capacity.
- Loan proceeds should be used for the intended and/or lawful purpose of the loan.
- The Borrower should maintain sufficient funds/income to meet scheduled repayment obligations.
- The Borrower should immediately communicate with UCPB SAVINGS BANK INC. regarding circumstances that may affect his/her ability to pay.

B. LOAN TERMS AND CONDITIONS

The Borrower confirms that the following applicable loan details have been explained:

Approved Loan Amount: ₱_____________________	Loan Term: ________________ months/years
Interest Rate: ____________ % _______________	Effective Interest Rate, if applicable: _________
Monthly/Periodic Amortization: ₱_____________	Payment Frequency: _________________________
First Due Date: ____________________________	Maturity Date: _______________________________

The Borrower acknowledges that the actual loan terms are those stated in the applicable loan documents, disclosures, Promissory Note, and other documents executed in connection with the Salary Loan with UCPB SAVINGS BANK INC.

C. INTEREST, FEES AND OTHER CHARGES

The Borrower has been informed by UCPB SAVINGS BANK INC. of the applicable interest, fees, charges, and other costs related to the Salary Loan, including those applicable to the Borrower's specific loan transaction.

The Borrower understands that applicable charges may include, where applicable:

- Interest charges;
- Documentary stamp tax;

- Processing or service fees;
- Insurance or other applicable charges;
- Late payment or penalty charges, if applicable; and
- Other charges expressly provided under the applicable loan documents.

The Borrower acknowledges that the applicable charges have been explained and disclosed prior to acceptance of the loan.

D. REPAYMENT OBLIGATIONS

- Loan amortizations must be paid on or before their respective due dates.
- The Borrower remains responsible for the payment of the loan even in circumstances affecting his/her personal finances or employment, subject to the terms and conditions of the loan agreement.
- Salary deduction, auto-debit, or other agreed payment arrangements do not remove the Borrower's responsibility to ensure that payments are properly made.
- The Borrower should regularly monitor his/her loan balance and payment status.
- The Borrower should promptly notify UCPB SAVINGS BANK INC. of any change in employment, contact information, or other circumstances relevant to the loan.

E. CONSEQUENCES OF NON-PAYMENT OR DEFAULT

The Borrower has been informed that failure to comply with the agreed repayment obligations may result in applicable consequences under the loan agreement and relevant policies, which may include:

- Accrual of applicable penalties, charges, and/or additional interest;
- Delinquency or default status;
- Collection efforts;
- Possible legal remedies available to UCPB SAVINGS BANK INC.;
- Possible adverse effects on the Borrower's credit standing or credit information, where applicable; and
- Other consequences provided under the applicable loan documents and relevant laws and regulations.

The Borrower understands that non-payment or default may have financial and legal consequences.

F. BASIC FINANCIAL MANAGEMENT

The Borrower has been reminded by UCPB SAVINGS BANK INC. of the importance of:

- Maintaining a personal budget;
- Prioritizing essential expenses and loan obligations;
- Avoiding excessive borrowing;
- Maintaining an emergency fund whenever financially possible;
- Monitoring income, expenses, and existing debts; and
- Seeking clarification from UCPB SAVINGS BANK INC. before entering into financial commitments that the Borrower may not be able to afford.

IV. BORROWER'S DECLARATION AND ACKNOWLEDGMENT

I, ____, hereby declare and acknowledge that:

☐ I have received the financial literacy and loan education regarding my Salary Loan from UCPB SAVINGS BANK INC.

☐ The terms and conditions of my Salary Loan have been explained to me in a language and manner that I understand.

☐ I have been informed of the applicable loan amount, interest, fees, charges, repayment schedule, and other applicable loan conditions.

☐ I understand my obligation to pay the required amortizations on their respective due dates.

☐ I understand the possible consequences of delayed payment, non-payment, or default.

☐ I was given the opportunity to ask questions and request clarification regarding my Salary Loan.

☐ I have asked all questions that I consider necessary, and the explanations provided by UCPB SAVINGS BANK INC. were satisfactory.

☐ I understand that the specific terms and conditions contained in my loan documents shall govern my Salary Loan.

☐ I voluntarily accept the Salary Loan and agree to comply with the applicable terms and conditions thereof.

I further acknowledge that I have read and understood this Salary Loan Financial Literacy and Borrower's Acknowledgment Form and that the information provided by UCPB SAVINGS BANK INC. – Calapan Branch Lite was sufficiently explained to me prior to the evaluation and/or release of my Salary Loan.

V. BORROWER'S CERTIFICATION

I certify that the foregoing information and acknowledgment are true and correct to the best of my knowledge and that I have understood the financial obligations associated with my Salary Loan from UCPB SAVINGS BANK INC.

Signature of Borrower: ________________________________	Date: _________________________
Printed Name: ____	

VI. FINANCIAL LITERACY / LOAN EDUCATION FACILITATOR

I certify that I have provided the Borrower with the required financial literacy and/or loan education on behalf of UCPB SAVINGS BANK INC. and explained the applicable terms, conditions, repayment obligations, charges, and consequences of non-payment or default. I have also provided the Borrower with an opportunity to ask questions and seek clarification regarding the Salary Loan.

Name of Bank Representative: ___________________________	Position: _____________________________
Signature: ____	Date: _______________________________

VII. ACKNOWLEDGMENT OF RECEIPT

I acknowledge that I have received a copy of this Salary Loan Financial Literacy and Borrower's Acknowledgment Form from UCPB SAVINGS BANK INC. – Calapan Branch Lite and understand that the Bank may maintain this document, whether in physical or electronic form, as evidence of my completion of and/or acknowledgment of the financial literacy or loan education provided to me.

Borrower's Signature: ___________________________________ Date Received: __________________________

Mode of Financial Literacy / Loan Education: ☐ Face-to-Face ☐ Online / Digital Platform ☐ Other: __________________

FOR BANK USE ONLY

BANK: UCPB SAVINGS BANK INC.	BRANCH: CALAPAN BRANCH LITE
Loan Processor / Account Officer: __________________________	Loan Application/Account No.: __________________
Date Completed: ____	
Remarks: ____ __________ ____ __________	